

Additional Information Roofs & Endowments

What We Needed: The roof systems of the church and particularly our school were in critical need of replacement. The Parish Hall Roof also required urgent attention. As we evaluated “needs versus wants” it was evident that we also needed to replenish our school and church endowment accounts – funds we’d tapped over the past few years to meet critical financial needs.

What We’ve Done: In April we obtained a \$150,000 loan from the Lutheran Church Extension Fund (LCEF) to allow us to contract for roof projects for the church and school. After receiving 6 bids we contracted with Everguard Roofing to replace each roof for a total of \$160,000. Both projects are completed. Additionally, evaluation of the Parish Hall is underway to fix numerous issues with the oldest building on our campus.

What We Estimate is Needed to Fund All Issues: The contract for the church and school roofs is \$160,000. The loan from LCEF is interest free for a year. We hope to repay as much as possible, as soon as possible, to avoid additional expense. We currently estimate the repairs for the Parish Hall to be \$4,500 to \$10,000. And we hope to replenish our “rainy day” endowments funds with \$30,000 - \$35,000.1

What We are Asking You to Do: As we to serve and grow together in His Kingdom, we are asking you to prayerfully consider how you can contribute above and beyond your normal offerings over the next two years to meet our campaign goal of \$200,000. Your prayer support and pledge are needed.

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